# **NETWORK KANSAS FUNDING PROGRAMS**

Robert Wilson Network Kansas

City of Leavenworth Business Symposium
October 28, 2024



## **E-Community Loans**







- Anyone wanting to start, purchase, or expand a for-profit business
- Located within e-community
- Private and/or public funding required
- Match: 150% of private/public funding
- Max loan: \$50,000
- Cannot exceed 60% of total project cost

- Flexible use of funds: working capital, inventory, real estate, equipment, etc.
- 6 months look back on match
- Collateral not required
- Personal Guaranty required
- Loan Terms: 1-5 years 4%
   6-10 years 6%

# Leavenworth County E-Community Loan Packagers



- City of Leavenworth
   Penny Holler, Assistant City Manager
- City of Lansing
   Joshua Gentzler, Community & Economic Development Director
- Leavenworth County Development Corporation
   Diana Dodd, Assistant Director





- Kansas for-profits and non-profits
- Small businesses (< 500 employees)</li>
- All business stages: startup to growth
- Financial institution must be involved with min. 20% of total eligible capital
- Focus on socially and economically disadvantaged (SEDI) populations

- Flexible use of funds: working capital, inventory, real estate, equipment, etc.
- 90 day look back on match
- Collateral not required
- Personal Guaranty required for anyone with at least 20% ownership
- Loan Terms: 1-5 years 4%
   6-10 years 6%



More information: growks.com/loans

MINORITY/WOMEN-LED STARTER LOANS

**RURAL/URBAN DISTRESSED LOANS** 

MINORITY/WOMEN-LED GROWTH LOANS

**COMMUNITY ASSET LOANS** 

**TARGET SECTOR LOANS** 

**Application thru Statewide Partner** 



## MINORITY/WOMEN-LED STARTER

Match: 200% of private investment

**Geography: Statewide** 

Loan Cap: \$100,000

**Example:** 

\$50,000 Bank Loan \$100,000 Minority/Women-Led Starter Loan



### MINORITY/WOMEN-LED GROWTH

Match: 25% of private investment

**Geography: Statewide** 

Loan Cap: \$250,000

**Example:** 

\$1,150,000 Bank Loan \$125,000 Minority/Women-Led Growth Loan



#### **RURAL/URBAN DISTRESSED**

Match: 150% of private investment
Geography: Rural & distressed areas
of urban centers
Loan Cap: \$100,000

\$450K Bank Loan \$100,000 Rural/Urban Distressed Loan



#### **COMMUNITY ASSET**

Match: 15% match of private investment Geography: Statewide Loan Cap: \$250,000

\$1,300,000 Bank Loan \$200,000 Community Asset Loan



#### **TARGET SECTOR**

Advanced Manufacturing
Aerospace
Food and Agriculture
Distribution, Logistics, and Transportation
Professional and Technical Services

Match: 10% of private investment Geography: Statewide, specific industries Loan Cap: \$1,000,000

> Example: \$5,000,000 Bank Loan Target Sector Loan up to \$500,000